

WORLD COPPER LTD.

TSX.V: WCU | OTC: WCUFF | FRA: 7YLO

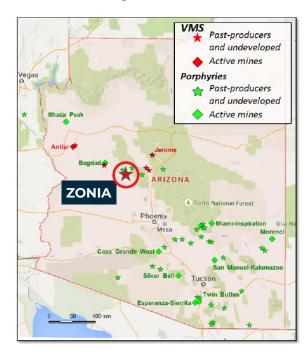
FACT SHEET SPRING 2024

# **ABOUT WORLD COPPER**

World Copper (TSXV: WCU | OTC: WCUFF | FRA: 7LY0) is a mineral resource company focused on the development of our two copper oxide projects: Zonia in Arizona and Escalones in Central Chile. Both projects have exceptional economics and a compelling development path in premier mining jurisdictions. WCU's Management team has substantial market experience, broad-based investor support and strong relationships in Chile and Arizona thanks to the accumulated mining operations history of its board and management.

# **PROJECT OVERVIEW: ZONIA**

- A pre-stripped, past-producing copper-oxide porphyry in Arizona with **significant exploration potential** and **excellent infrastructure** (access, power, water).
- March 2018 PEA: **\$192M Post-Tax NPV (8%), 29% IRR** at \$4/lb long-term copper price, outlines a **low-cost SX-EW operation** producing copper cathodes.
- Low initial capital of \$198 million and low operating costs of \$1.46/lb copper produced.
- Over **51,000 metres** (167k ft) of drilling completed to date.
- 2022 MRE: Measured + Indicated resources of **75.7 Mtons @ 0.33% Cu** containing 450 Mpounds of copper and Inferred resources of **122 Mtons @ 0.24% Cu** containing 575 Mpounds of copper (0.13% total copper cut-off grade).
- Management is moving towards a bankable feasability study to restart production at Zonia within 3-4 years.



NOTE: All figures expressed in USD, tons = 2000lbs, tonnes = 2200lbs. The PEA is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and, as such, there is no certainty that the PEA results will be realized. Mineral resources are not mineral reserves and do not have demonstrated economic viability as there is no certainty that all or any part of the resources will be converted into reserves.

# **KEY TEAM MEMBERS**

#### Gordon Neal | President & CEO

Mr. Neal has extensive experience in the metals and mining sector, as well as in capital market, corporate governance, corporate finance and investor relations. Most recently he served as CEO & Director of Tincorp Metals, President of New Pacific Metals Corp, VP Corporate Development at Silvercorp Metals Inc., and VP Corporate Development at Mag Silver Corp. Since 2004, Mr. Neal has raised over \$500M for various resource companies.

### Henk van Alphen | Chairman

Mr. van Alphen has more than 30 years of experience in the mining industry. He has been a key player in companies such as Corriente Resources, Cardero Resources, Trevali Mining, Balmoral Resources and International Tower Hill, with over \$1B raised in various financial transactions through his involvement.

### Krzysztof Napierała | General Manager Chile

Mr. Napierala is a professional with 12 years of experience in mining and manufacturing industries. He is a driven executive with a strong background in business development, exploration, project management, and the management and restructuring of mining operations.

#### Derek White | Advisor

Mr. White was directly involved in the construction of the Carlota copper oxide mine in Arizona, BC's Premier gold mine, and the Sierra Gorda mine in Chile. He has previously served as Principal of Traxys Capital Partners LLP, a private equity investment fund, as well as President & CEO of KGHM International Ltd.



Panorama at the Escalones Project



# **PROJECT OVERVIEW: ESCALONES**

- The largest copper oxide deposit in development in Chile.
- February 2022 PEA \$1.5B After-Tax NPV (8%), 46.2% IRR at \$3.60 long-term copper price.
- Inferred resources of **426 Mtonnes @ 0.37% Cu** with **3.4Blbs** Cu in-situ.
- Low initial capital expenditure of \$438.4 million and low operating costs of \$1.19/lb copper produced.
- Conventional mining methods, heap leach, SX-EW processing facilities provide a streamlined path to permitting.
- Total land package: 16,189 hectares.
- Recent work includes 26,589m drilled in 60 core holes.
- Located 35km east of El Teniente (Codelco), the world's largest underground copper mine.

John Drobe, P.Geo., a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical information within this disclosure.

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## **ADDITIONAL DETAILS**

- TSX.V: WCU | OTC: WCUFF | FRA: 7LY0
- View our full Corporate Presentation on our website
- Follow us on Facebook: /WorldCopperLtd
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# CONTACTUS

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<sup>\*</sup> This document may contain forward-looking statements (including "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995) relating to, among other things, the operations of World and the environment in which it operates. World has relied on a number of assumptions and estimates in making such forward-looking statements. Such assumptions and estimates are made in light of the trends and conditions that are considered to be relevant and reasonable based on information available and the circumstances existing at this time. A number of risk factors may cause actual results, level of activity, performance or outcomes of such exploration and/or mine development to be materially different from those expressed or implied by such forward-looking statements including, without limitation, whether such discoveries will result in commercially viable quantities of such mineralized materials, the possibility of changes to project parameters as plans continue to be refined, the ability to execute planned exploration and future drilling programs, the need for additional funding to continue exploration and development efforts, changes in general economic, market and business conditions, and those other risks set forth in World's most recent annual information form under the heading "Risk Factors" and in its other public filings. Forward-looking statements are not guarantees of future performance.