



WORLD COPPER LTD.

TSX.V: WCU | OTCQX: WCUFF | FRA: 7YLO

WINTER 2023

Escalones Project

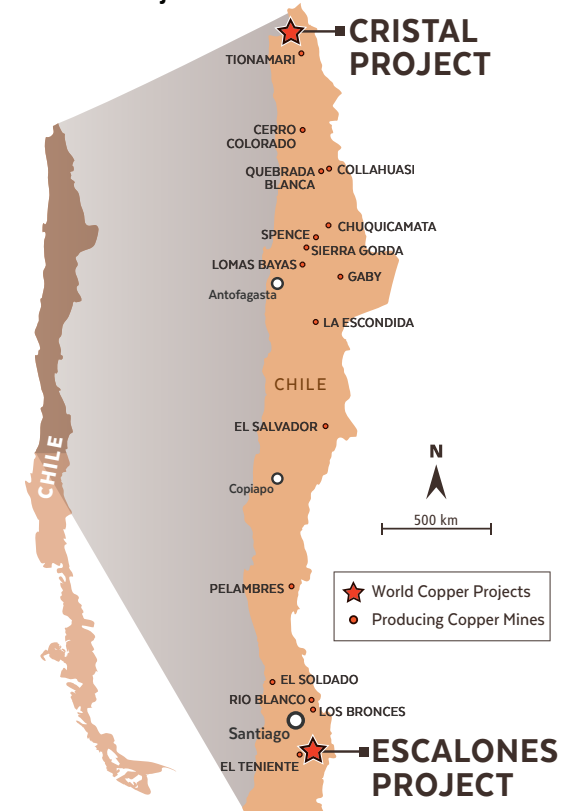
ABOUT WORLD COPPER

World Copper (TSXV: WCU | OTCQX: WCUFF | FRA: 7YLO) is a mineral resource company focused on the development of our two copper oxide projects, Escalones in Central Chile and Zonia in Arizona. Both projects have exceptional economics and a compelling development path in premier mining jurisdictions. WCU's Management team has substantial market experience, broad-based investor support, and deep contacts and know-how in Chile thanks to the accumulated mining operations history of its board and management.

John Drobe, P.Geo., a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical information within this disclosure.



Escalones Project



Cristal Project



PROJECT OVERVIEW: ESCALONES







- ✂ The **largest copper oxide deposit** in development in Chile
- ✂ February 2022 PEA - **\$1.5B After-Tax NPV, 46.2% IRR** at \$3.60 long-term copper price
- ✂ Inferred resources of **426 Mtonnes @ 0.37% Cu**, amenable to heap leaching
- ✂ Low initial capital of **\$438.4 million** and low operating costs of **\$1.19/lb** copper produced
- ✂ Conventional mining methods, heap leach, SX-EW processing facilities **provide a streamlined path to permitting**
- ✂ Total land package: **16,189 hectares (100% owned)**
- ✂ Recent work includes **25,000m drilled in 53 core holes**
- ✂ Ongoing step-out drill programme aims to expand the known resource
- ✂ Located 35km east of El Teniente (Codelco), **the world's largest underground copper mine**

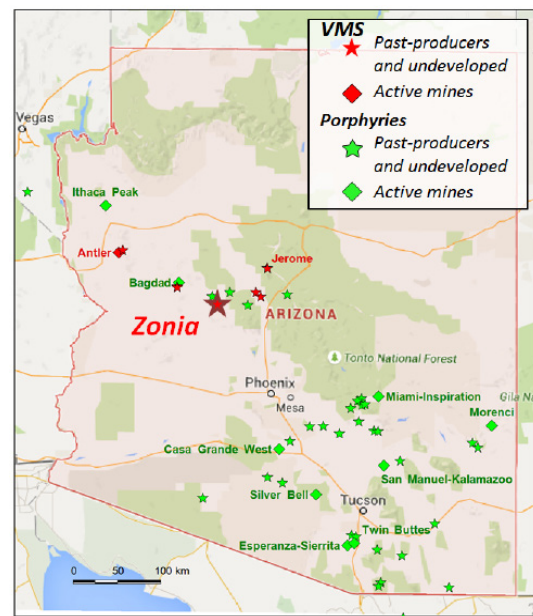
Mineral resources are not mineral reserves and do not have demonstrated economic viability as there is no certainty that all or any part of the resources will be converted into reserves. Inferred resources are that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. It is reasonably expected that the inferred resources could be upgraded to indicated resources with continued exploration.

PROJECT OVERVIEW: CRISTAL

- ✂ Cristal is in a prospective porphyry copper belt with **high potential for additional large porphyry discoveries**
- ✂ Located on public land with **excellent infrastructure**, currently surrounded by large land positions held by **several senior copper producers**
- ✂ **Compelling** overlapping geophysical anomalies

PROJECT OVERVIEW: ZONIA

-  A pre-stripped, past-producing copper-oxide porphyry in Arizona with **significant exploration potential** and **excellent infrastructure** (access, power, water)
-  March 2018 PEA - **\$192 After-Tax NPV, 29.0% IRR** at \$3.00 long-term copper price
-  Low initial capital of **\$198 million** and low operating costs of **\$1.46/lb** copper produced
-  Over **50,000 metres** of drilling completed to date
-  PEA Measured + Indicated resources of **76.8 Mtons @ 0.33% Cu** containing 510 Mpounds of copper and Inferred resources of **27 Mtons @ 0.28% Cu** containing 155 Mpounds of copper (0.2% total copper cut-off grade)
-  PEA outlines a **low-cost SX-EW operation** producing copper cathodes







The PEA is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and, as such, there is no certainty that the PEA results will be realized. Mineral resources are not mineral reserves and do not have demonstrated economic viability as there is no certainty that all or any part of the resources will be converted into reserves.



Zonia Project

KEY TEAM MEMBERS

-  **Henk van Alphen | Interim CEO & Chairman**
Mr. van Alphen has more than 30 years of experience in the mining industry. He has been a key player in companies such as Corriente Resources, Cardero Resources, Trevali Mining, Balmoral Resources and International Tower Hill, with over \$1B raised in various financial transactions through his involvement.
-  **Marcelo Awad | Executive Director**
Mr. Awad has spent 18 years with Codelco, ending as Executive Vice President, as well as 16 years with Antofagasta Minerals, the Mining Division of Antofagasta Plc, 8 years of which he served as CEO.
-  **Krzysztof Napierała | General Manager, Chile**
Mr. Napierała is a professional with 12 years of experience in mining and manufacturing industries. He is a driven executive with a strong background in business development, exploration, project management, and the management and restructuring of mining operations.
-  **Patrick Burns | President & Director**
Mr. Burns has been an active part of the flourishing Chilean copper industry and was instrumental in the discovery and exploration of the Escondida copper mine, which is currently the largest copper mine in the world.

ADDITIONAL DETAILS

- **TSX.V: WCU | OTCQX: WCUFF | FRA: 7LYO**
- **View our full Corporate Presentation on our website**
- **Follow us on Facebook: /WorldCopperLtd**
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