



WORLD COPPER LTD.

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**Growing and Advancing the
Escalones Copper-Gold
Porphyry Project in Central Chile**

ESCALONES

Winter 2022

Forward Looking &

Cautionary Statement

This presentation contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding any potential increase in shareholder value through the acquisition of undervalued precious metal deposits for development, joint venture or later disposition, the potential to partner with mine developers to achieve production at any of the Company’s properties (existing or future); the potential for the capital costs associated with any of the Company’s existing or future properties to be low; the potential for the Company to outline resources at any of its existing or future properties, or to be able to increase any such resources in the future; concerning the economic outlook for the mining industry and the Company’s expectations regarding metal prices and production and the appropriate time to acquire precious metal projects, the liquidity and capital resources and planned expenditures by the Company, the anticipated content, commencement, timing and cost of exploration programs, anticipated exploration program results and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Forward-looking statements are based on a number of assumptions which may prove incorrect, including, but not limited to, assumptions about the level and volatility of the price of gold; the timing of the receipt of regulatory and governmental approvals; permits and authorizations necessary to implement and carry on the Company’s planned exploration programs at its properties; future economic and market conditions; the Company’s ability to attract and retain key staff; and the ongoing relations of the Company with its underlying lessors, local communities and applicable regulatory agencies.

Accordingly, the Company cautions that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ, and such differences may be material, from those set out in the forward-looking statements as a result of, among other factors, variations in the nature, quality and quantity of any mineral deposits that may be located, the Company’s inability to obtain any necessary permits, consents or authorizations required for its activities, material adverse changes in economic and market conditions, changes in the regulatory environment and other government actions, fluctuations in commodity prices and exchange rates, the inability of the Company to raise the necessary capital for its ongoing operations, and business and operational risks normal in the mineral exploration, development and mining industries, as well as the risks and uncertainties disclosed in the Company’s most recent management discussion and analysis filed with various provincial securities commissions in Canada, available at www.sedar.com. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events except as required by law. All subsequent written or oral forward-looking statements attributable to the Company or any person acting on its behalf are qualified by the cautionary statements herein.

John Drobe, P.Geo., a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical information contained in this presentation and has approved the disclosure herein. John Drobe is not independent of the Company, as he holds common shares of the Company.

Highlights

Escalones

- Discovered in 1996
- Located 97 km southeast of Santiago and nearby Chile's "West Fissure", a continental-scale structure along which the majority of the country's Cu-Mo porphyries occur
- Just 35 km east of El Teniente, the world's largest underground copper mine, and is same age (Miocene) as Teniente, Los Bronces, Rio Blanco and other deposits in the belt
- Infrastructure in place including road access, power, proximity to major seaports and a gas pipeline crossing the property
- Established exploration camp facilities at 2400m elevation; majority of drilling has occurred at 3200m to 4000m elevation
- Indicated & Inferred resources defined by 24,939m of drilling in 53 core holes, most recently in 2012-2013 (9070m)
- Copper porphyry mineralization primarily occurs as an oxidized supergene blanket with flanking skarn



Introduction

The Escalones Asset

- Management believes the Escalones project has the potential to become one of the top copper heap leach deposits in Chile
- Extensive land position, strategically located in the Chilean Central Andes, in the same copper belt as Codelco's El Teniente and Anglo American's Los Bronces mines, and the majority of Chile's largest copper mines
- 6,800 Ha claim block covering the northern extension of the Escalones Porphyry system were acquired in February 2017; the Company now controls 16,189 Ha, or 160 km², of the north-south trending belt
- Estimated Resources stand at 3.4 billion lbs total copper Inferred: gives a solid foundation to expand upon with further exploration
- The deposit remains open to expansion laterally in three directions



Mineral Resource Statement

Escalones – Oxide Copper

- In 2020, World Copper recognized that the shallow, higher-grade mineralization is significantly oxidized, rendering it mostly acid-soluble and amenable to cost-effective heap-leach copper production
- In mid-2021 the resource estimate was redone, with more appropriate modeling and estimation techniques constrained to the oxidized supergene mineralization

Whittle \$3.50 Cu Optimized Pit Parameters

Internal cutoff @	\$/lb Cu	\$ 3.50
Processing	\$/ore tonne	\$5.00
G&A + Taxes	\$/ore tonne	\$1.50
Cu Recoveries	Acid+ CN Sol.	71%
Royalties	gross	2.0%
Refining & Shipping cost	per/lb	\$0.25
Total cost	\$/ore tonne	\$6.50
Cu Selling Price	\$/US/lbs	\$2.45
CuT Cutoff Grade		0.13%

Resource Estimate Statement

Hard Rock Consulting LLC. August 2021

CLASS	Density	Tonnes	Grade	Metal Content
	tonne/m ³	(X1000)	Total Cu %	x1000 lb Cu
Inferred	2.69	426,198	0.367	3,446,982

Resource Sensitivity Within 2021 Resource Pit

Cut-Off Grade (% Cu)	Strip Ratio	Inferred		
		Tonnes	Copper	Contained Copper
		(x '000)	(%)	(M lbs)
0.10	0.77	463,472	0.347	3,541
0.13	0.93	426,198	0.367	3,447
0.15	0.99	412,643	0.374	3,405
0.20	1.21	371,385	0.396	3,245
0.25	1.63	312,692	0.428	2,952

Mineral resources that are not mineral reserves do not have demonstrated economic viability. Inferred mineral resources are that part of the mineral resource for which quantity and grade or quality are estimated on the basis of limited geologic evidence and sampling, which is sufficient to imply but not verify grade or quality continuity. Inferred mineral resources may not be converted to mineral reserves. It is reasonably expected, though not guaranteed, that the majority of Inferred mineral resources could be upgraded to Indicated mineral resources with continued exploration. Mineral resources are captured within an optimized pit shell and meet the test of reasonable prospects for economic extraction

The Expansion Opportunity

- Oxidized mineralization is open along the south, east and west edges of the resource estimate
- Mapped and sampling of argillic alteration that extends south over a kilometre from the drilling, suggesting half of the deposit remains to be drilled
- Preliminary metallurgical testing (historical and recent) indicates most of the mineralization is oxidized and should be amenable to heap leaching
- Three large (>2km) geochemical anomalies lie over 10km north of the main zone remain to be drilled and could significantly expand the project
- The project is drill-ready for an initial 2100 metre programme to test the best of these promising new zones



Looking north from the Mancha Amarilla to Escalones Alto skarn ridge

Escalones

History

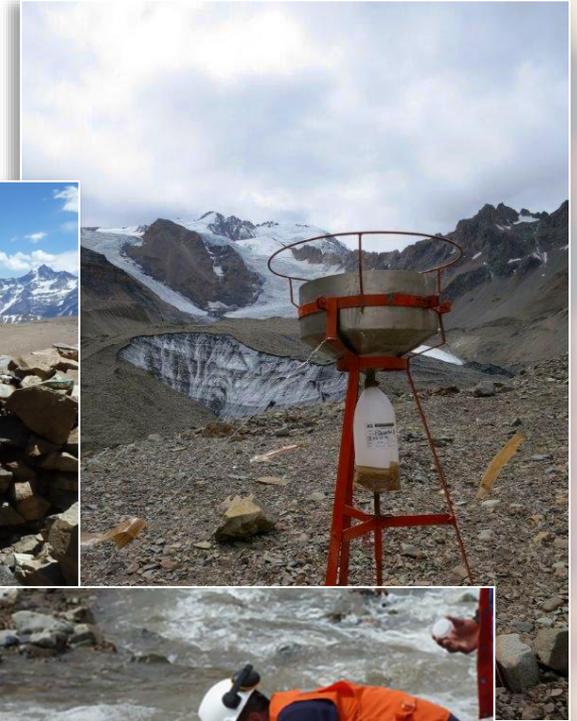
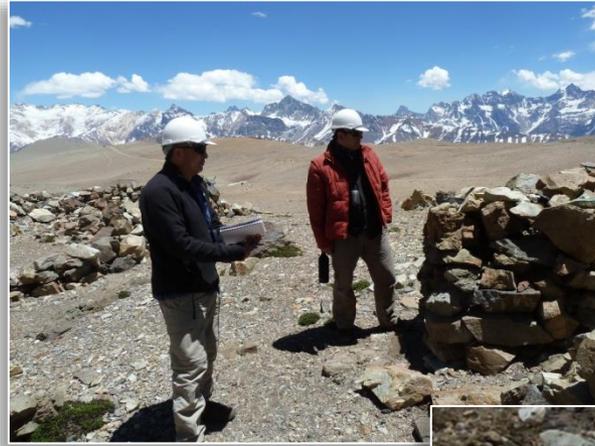
- Discovered in 1996 by Fitch and Malbran in General Minerals Corporation, the predecessor Company to South American Silver Corp., which today is Trimetals Mining
- More than 1,555 chip and trench surface samples were analyzed
- 8 km² of Self Potential (SP) geophysical surveys
- 12 km of Induced Polarization (IP) lines surveyed
- 230 line-kilometres of ZTEM geophysics
- 24,939 metres drilled in 53 diamond drill holes
- 15,934 core samples analyzed by Au (FA) and Cu & Mo plus, 40 elements by ICP AES HF43 method with a four-acid digestion
- First historical resource estimated in June of 2013, current resource estimate completed July 2021
- Preliminary metallurgical testing was positive for both sulphide flotation and heap leaching, but recent work indicates heap leaching should be more economic, with less environmental issues



Escalones

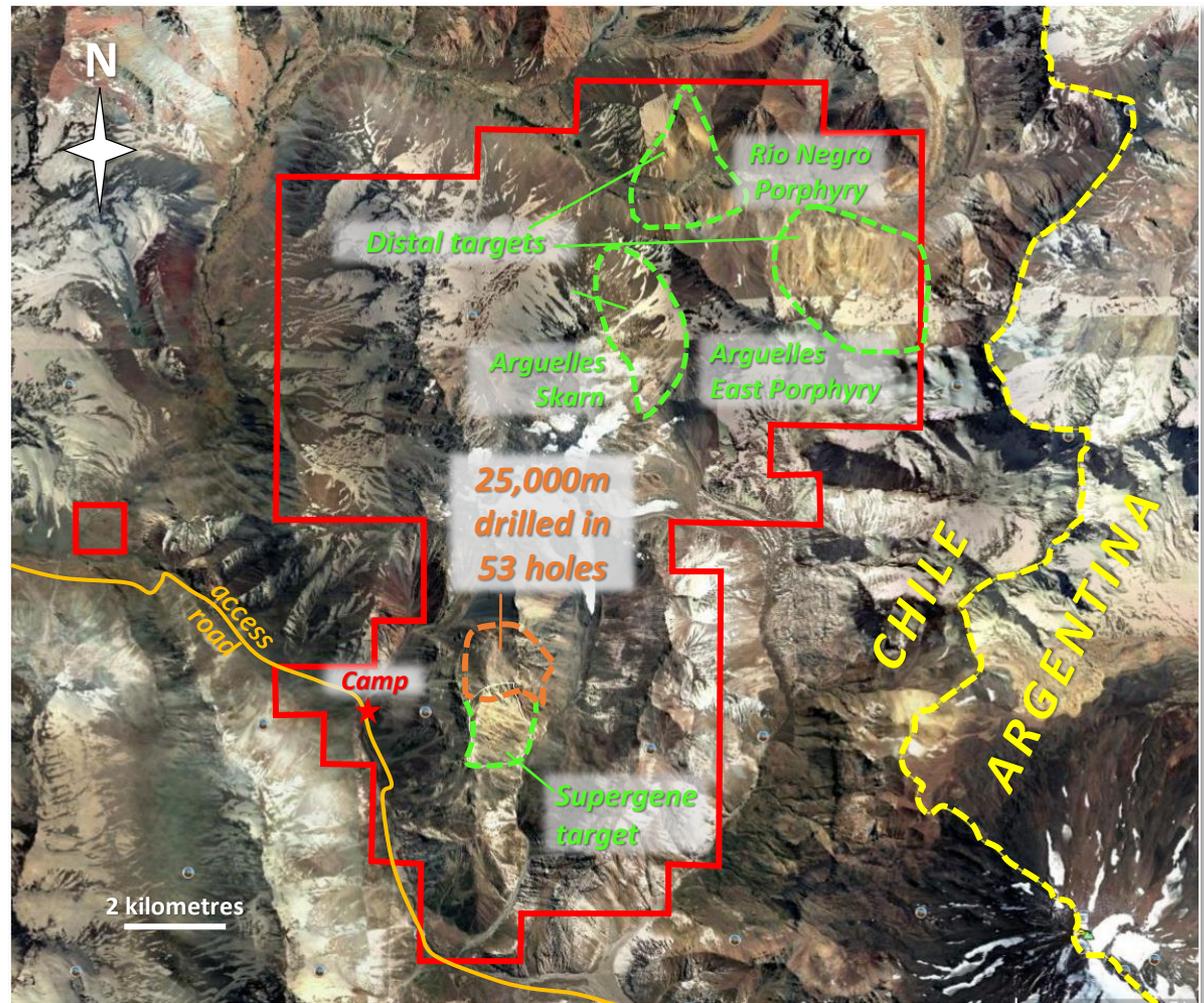
Environmental

- Baseline studies undertaken:
 - ✓ Flora and fauna studies
 - ✓ Glacier studies
 - ✓ Archeological studies
 - ✓ Air quality monitoring
 - ✓ Water sampling
 - ✓ Wind and dust modeling
 - ✓ Two weather stations in operation
- Environmental permit submitted to drill additional 5000 metres



Claims & Exploration

- ⚡ Total land Package: 16,189 hectares, 100% owned (4,689 Ha **exploitation** concessions through a lease with option to purchase).
- ⚡ In February 2017, 6,800 Ha of **exploration** concessions were added to the north of the existing (pre-drilling) Escalones Porphyry-Skarn property.
- ⚡ Potential exists to discover new copper-gold porphyries and associated skarns in the northern part of the trend.



 Area of Estimated Resources

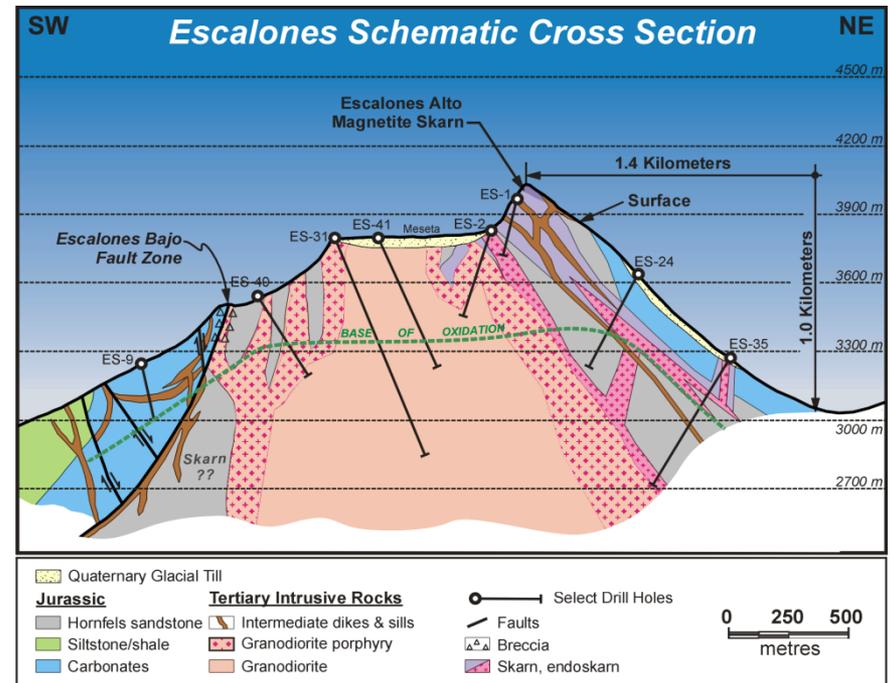
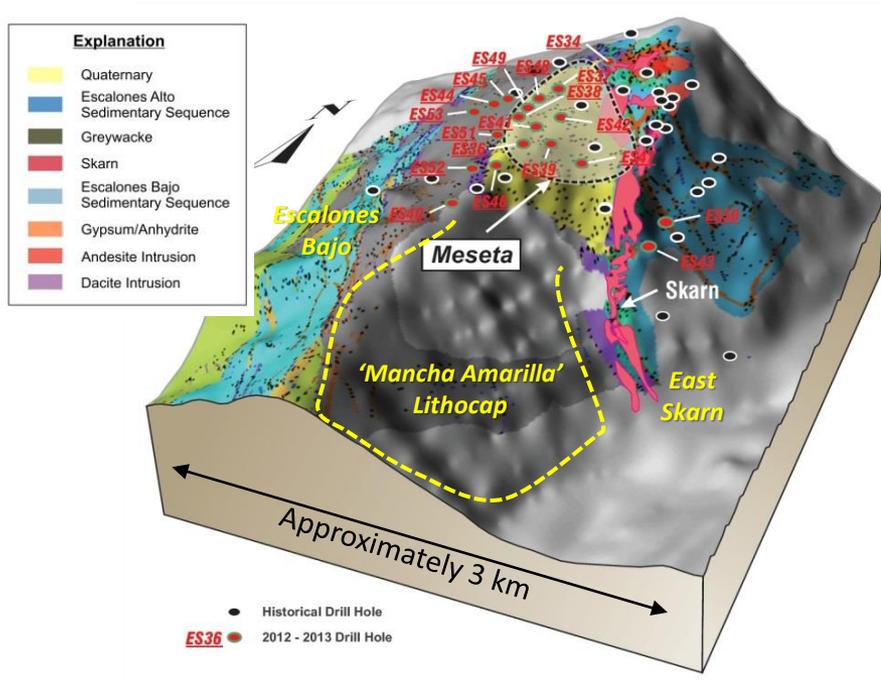
 Additional Targets

 Claim Block



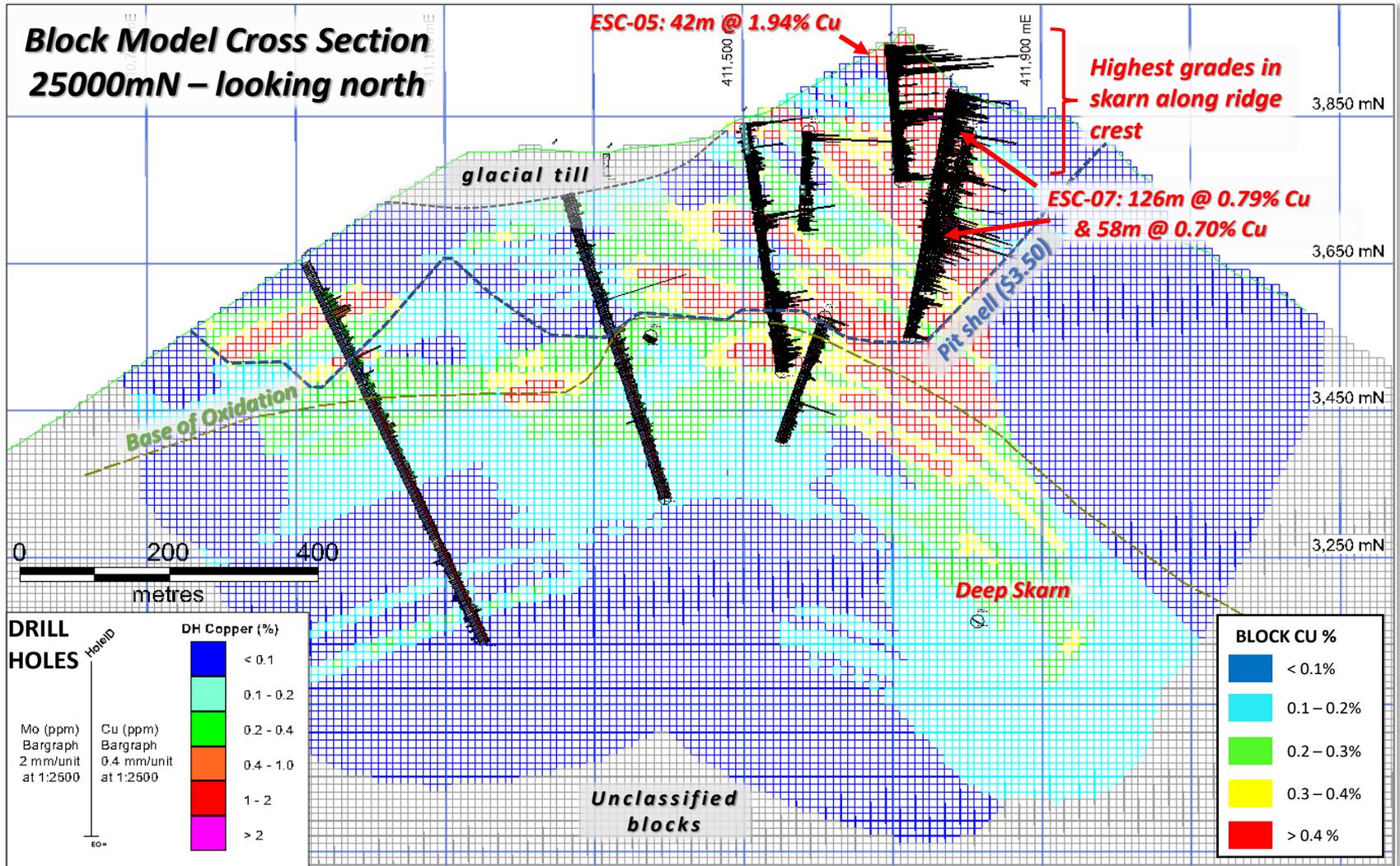
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Geology & Mineralization

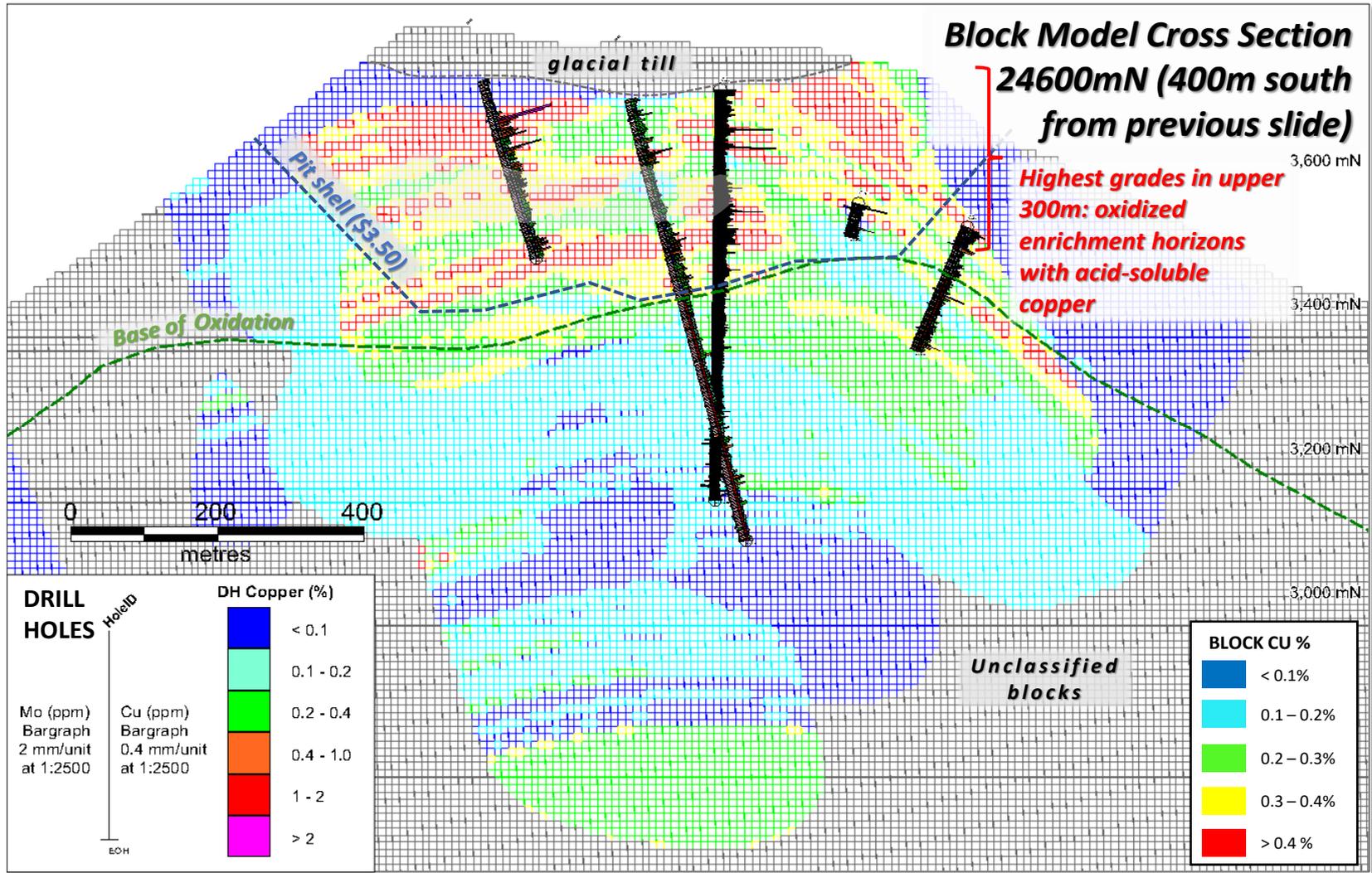


- ⚡ 2 km x 1.6 km porphyry copper system with flanking high-grade copper skarn
- ⚡ Mineralization is within a high-standing ridge: ideal for low strip ratio
- ⚡ Higher-grade mineralization is deeply oxidized and at or near surface: ideal for open-pit mining
- ⚡ Southern half of the lithocap remains untested by drilling: the “Mancha Amarilla”

Higher-grade mineralization is at or near surface



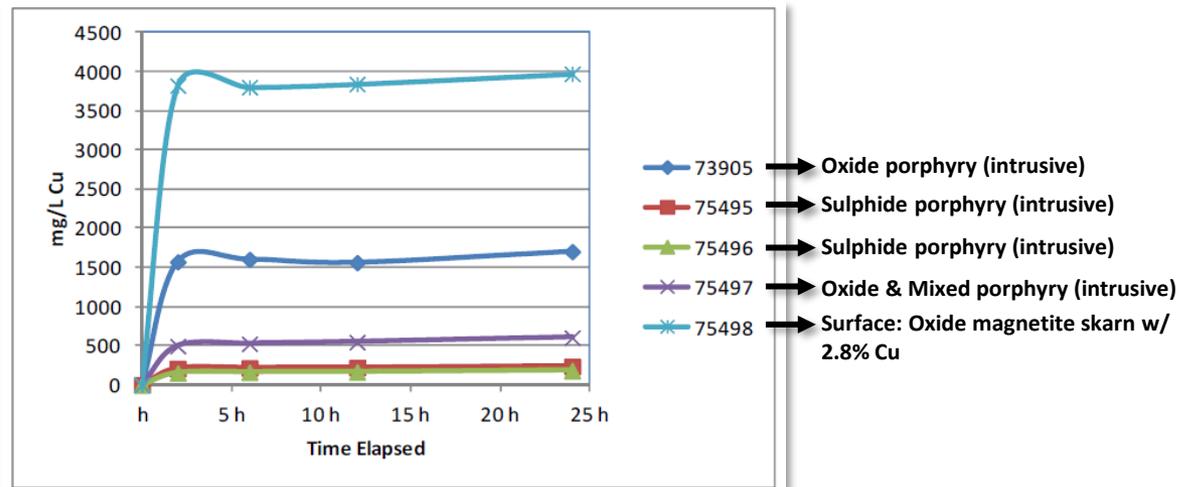
Higher-grade mineralization is mostly acid soluble



Metallurgy - Historical

Conclusions from the 2012 historical leach testwork on 8 composite samples by TriMetals (conducted at SGS Lakefield) are as follows:

- ✚ Sulphuric acid leaching on five composites was conducted at pH 1 in both brine and non-brine conditions. Simple sulfuric acid leach was most economical with least acid consumption
- ✚ Copper extraction ranged from 66 % to 96 % with the highest result originating from a high copper-oxide sample
- ✚ Over 90% of the copper leaching that took place in the 24-hour period occurred within the first 2 hours for the two oxide zone samples



Soluble Copper: Recent Test Work

To better define soluble-copper zones for future metallurgical testwork, World Copper selected 1180 drill core sample pulps for sequential copper leach tests at ALS Laboratories, Santiago.

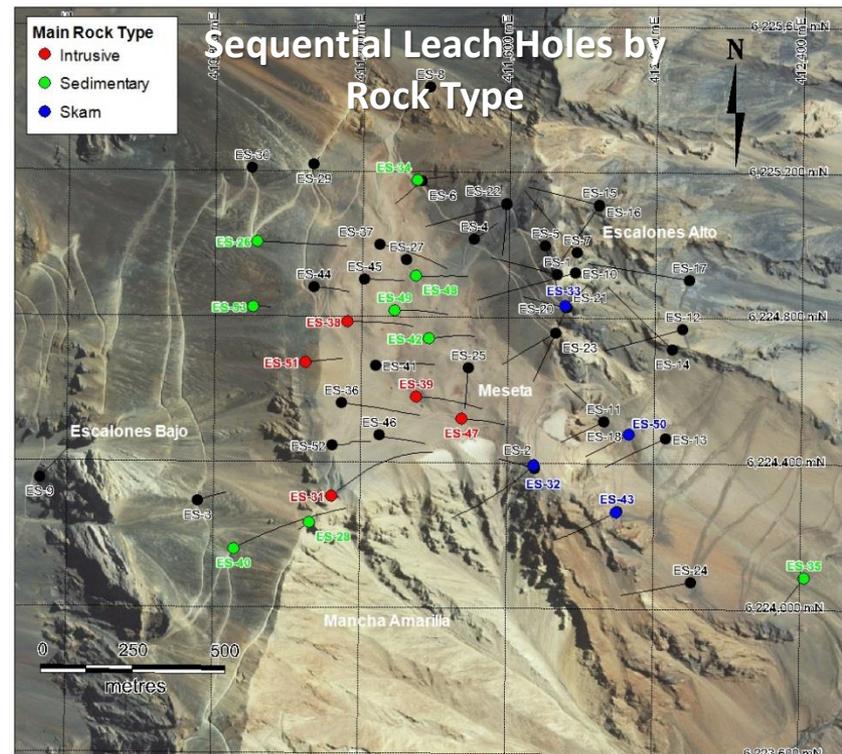
 The samples were selected from 18 drill holes and comprise all major rock types and mineral zones across the deposit, representing 2037m of core, or roughly 16% of all supergene intervals

 The results indicate 71% average* soluble copper recoveries for the supergene zone (upper 300m of drill-defined mineralization)

LITHOLOGY	Length (m)	CuTot %	CuSOL %	Acid Soluble	Acid + CN Sol.
intrusive	908	0.304	0.208	48%	66%
sedimentary	841	0.277	0.194	51%	69%
skarn	233	0.365	0.172	35%	46%
MINERAL ZONE	Length (m)	CuTot %	CuSOL %	Acid Soluble	Acid + CN Sol.
oxide	517	0.373	0.333	83%	88%
mixed	1236	0.263	0.152	40%	59%
enriched	229	0.319	0.138	8%	43%

CuTot = total copper assay as determined by near-total digestion
 CuSOL = sum of sulphuric acid and sodium cyanide soluble Cu assays

*volume-weighted average derived from block model statistics



Exploration Potential: Two Objectives



Looking south over the Meseta with the iron-stained Mancha Amarilla below

1) Increase Grade and Tonnage of Resource Estimate

- Only about half of the main Escalones alteration zone (lithocap) has been drilled
- Excellent potential to double the oxidized supergene blanket south of current resource estimate
- Potential for high-grade skarn extensions along flanks on west and east sides

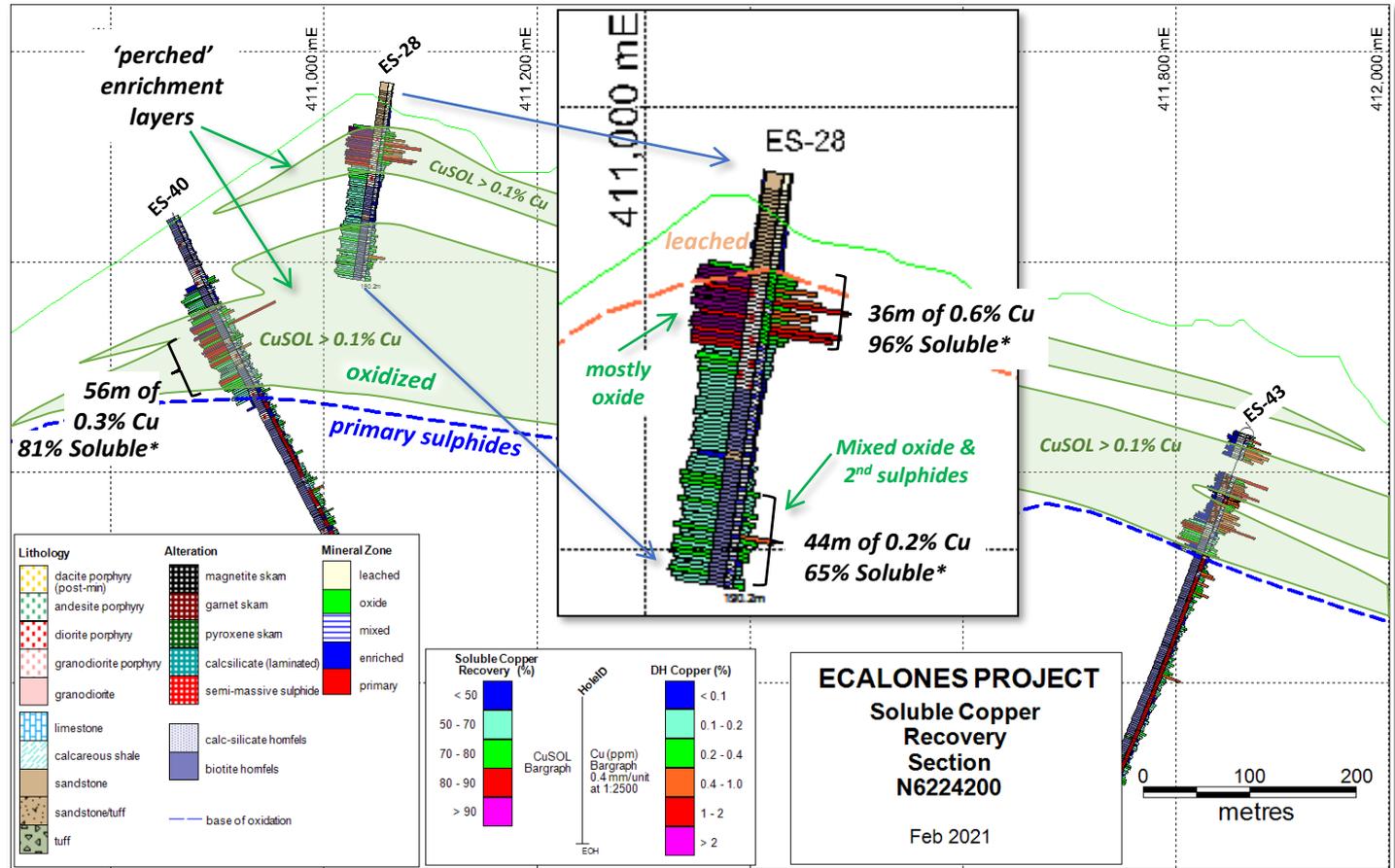
2) Test Distal Porphyry & Skarn Targets

- Three large outlying targets to the north with ASTER* gossan and sericite anomalies, favourable surface geochem with no previous drilling

* ASTER: Advanced Spaceborne Thermal Emission and Reflection Radiometer

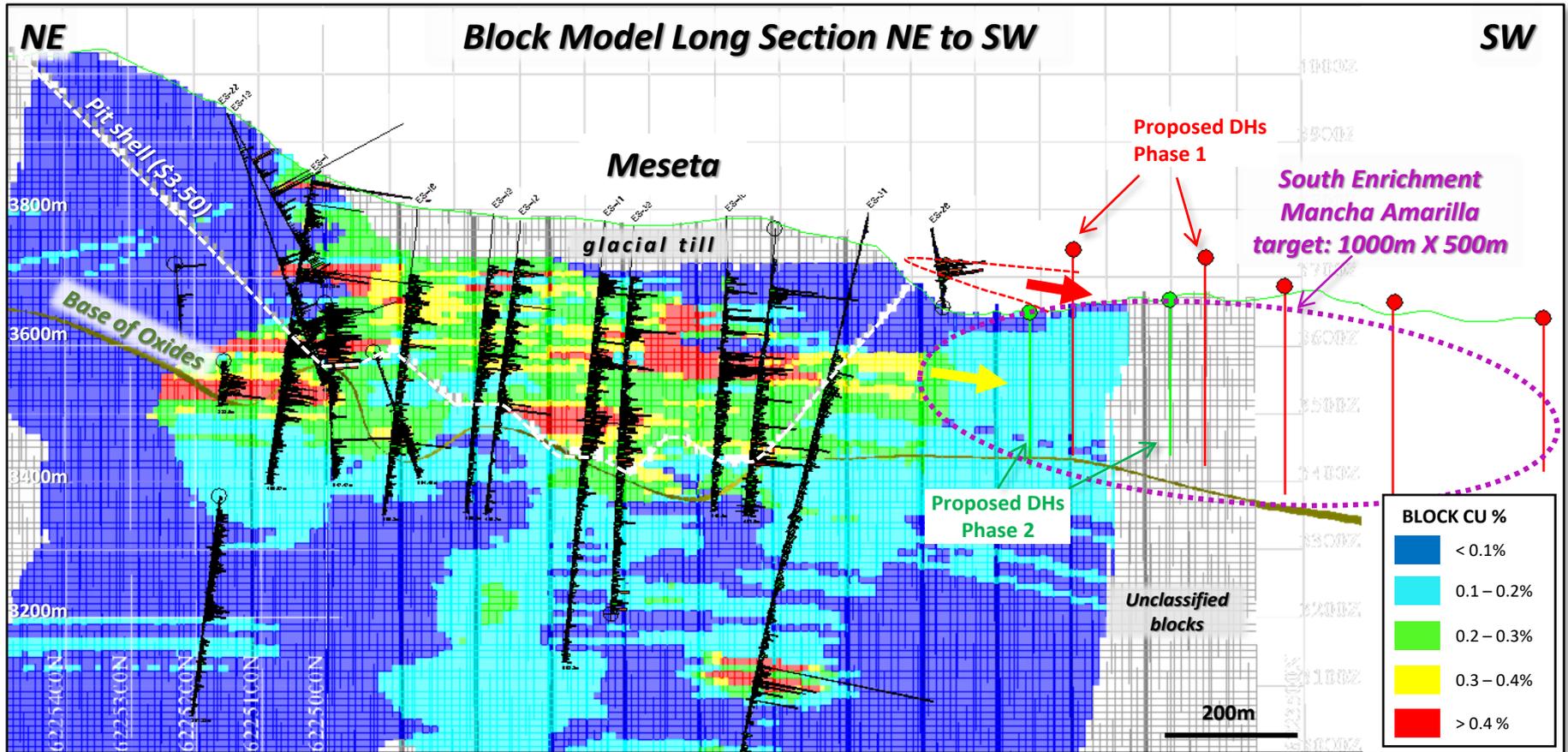
Cross Section – Supergene at South Limit of Drilling

The main ridge extends for over 1 km south of current limit of drilling, allowing for a significant tonnage of oxidized & mixed supergene mineralization if this weathered horizon maintains economic copper grades over thickness of >30 metres



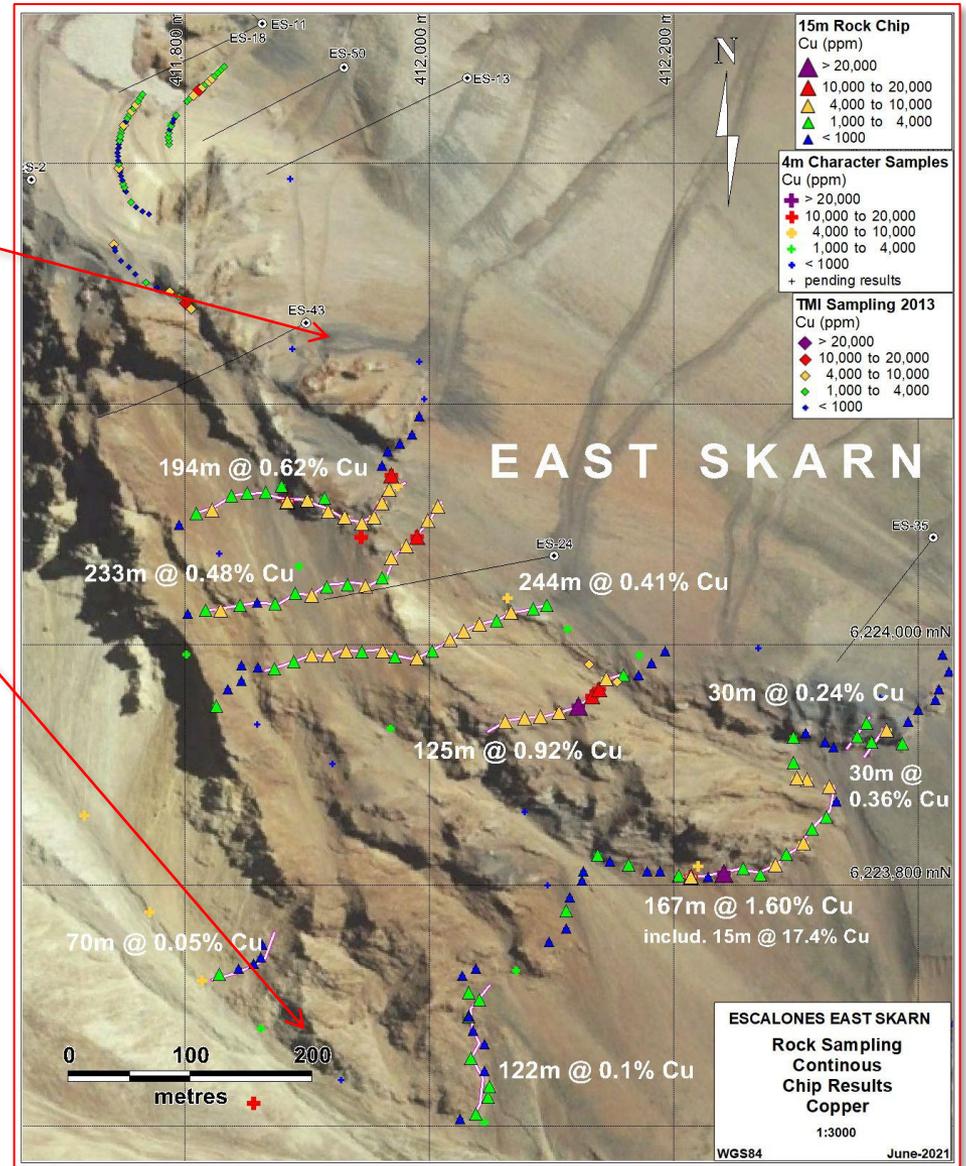
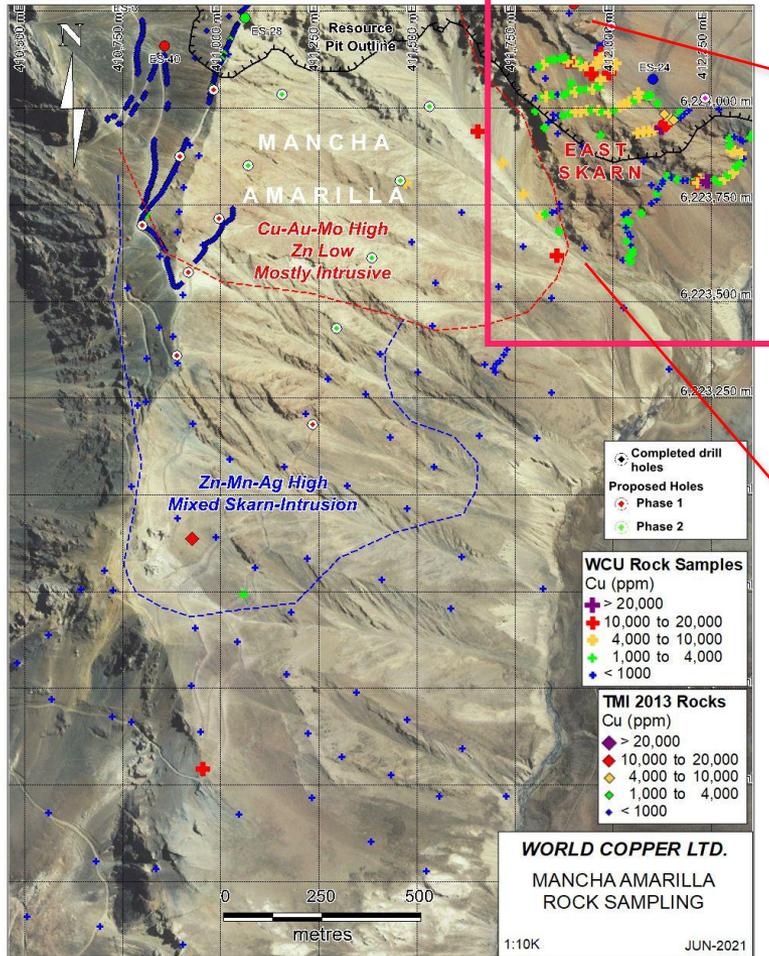
*Total portion of copper that is sulfuric acid and CN soluble from sequential leach tests; CuSOL = grade of soluble copper

Supergene Horizon South Extension: The Mancha Amarilla Target

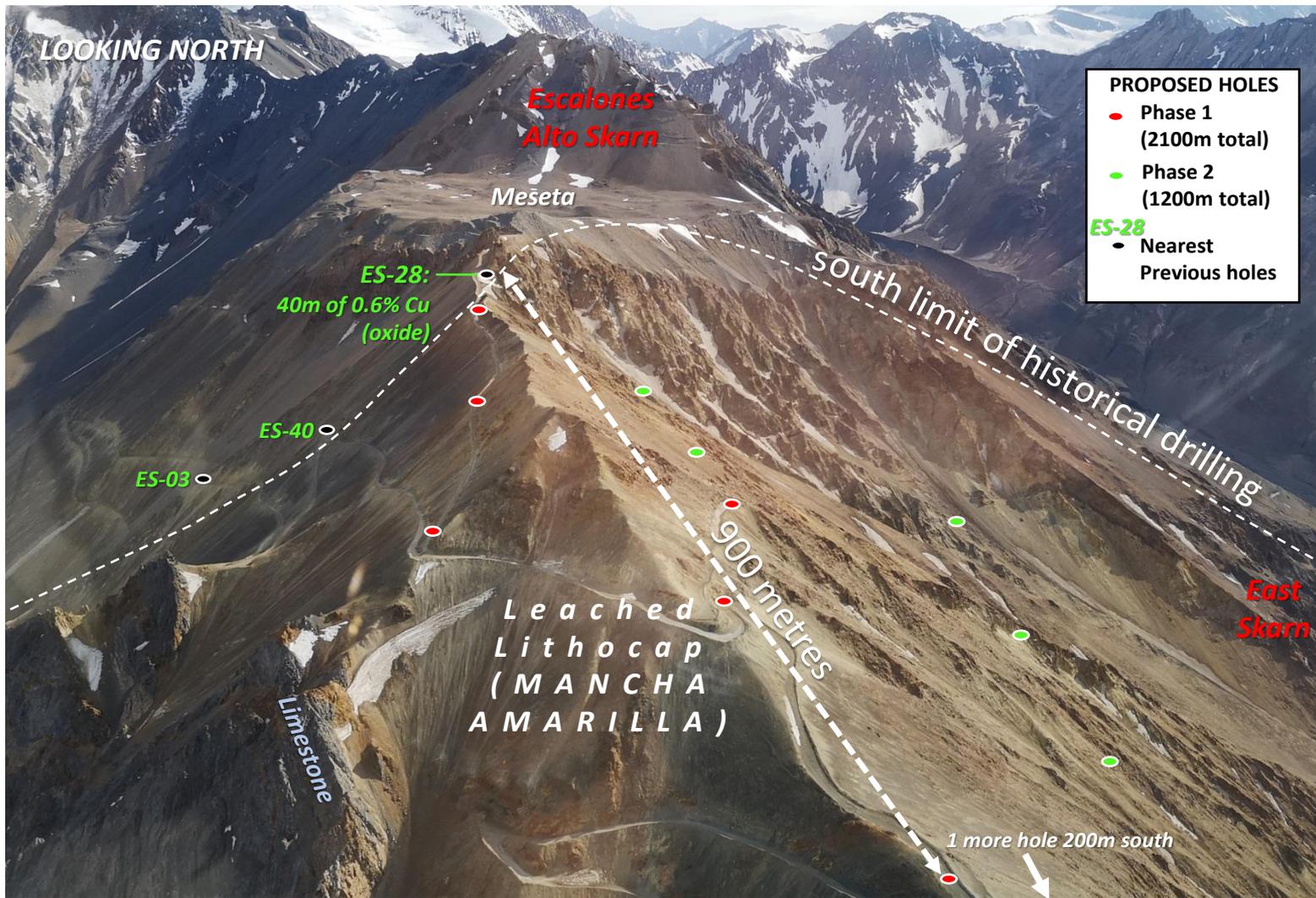


Escalones Expansion

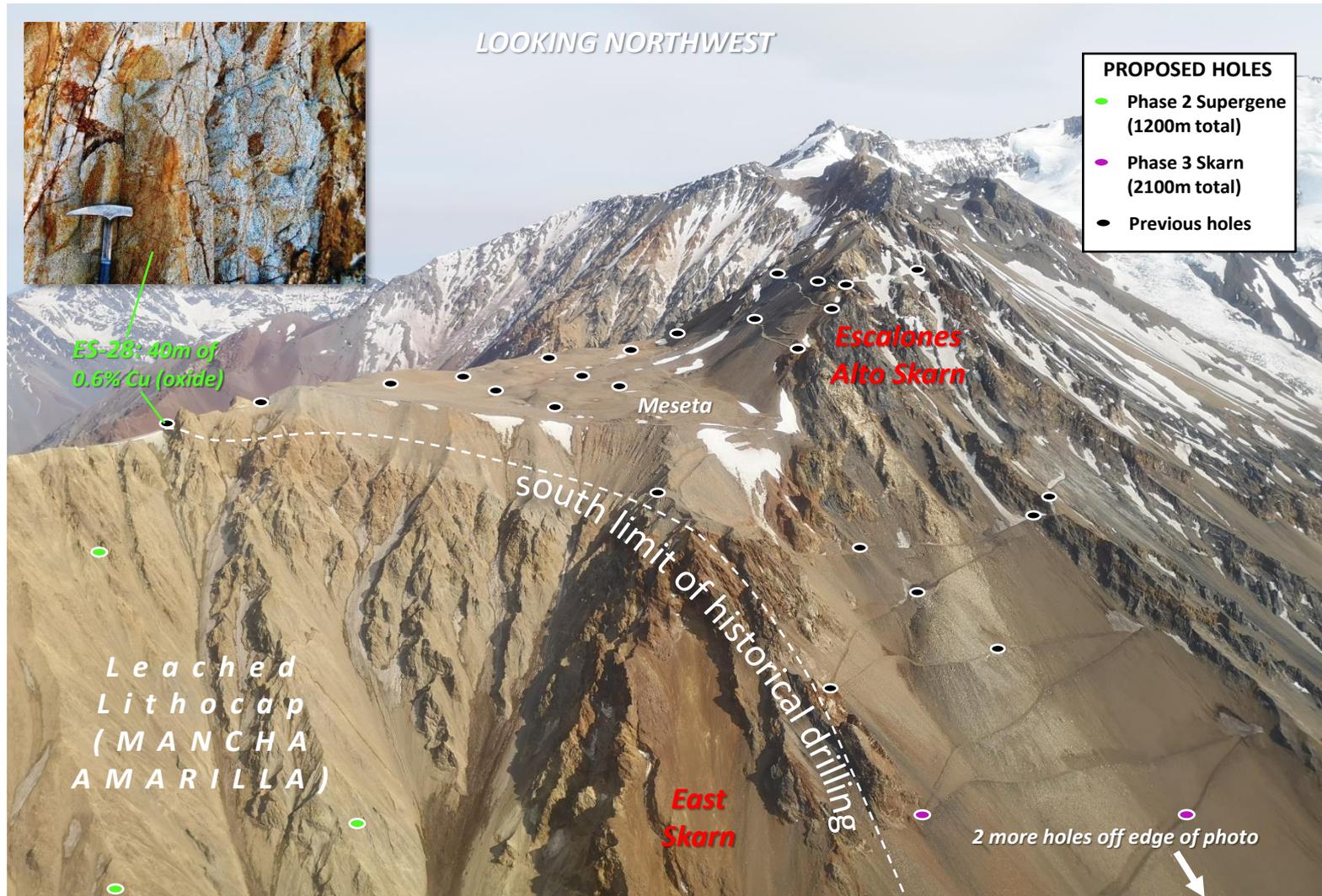
Expansion Targets: South Supergene and Skarns



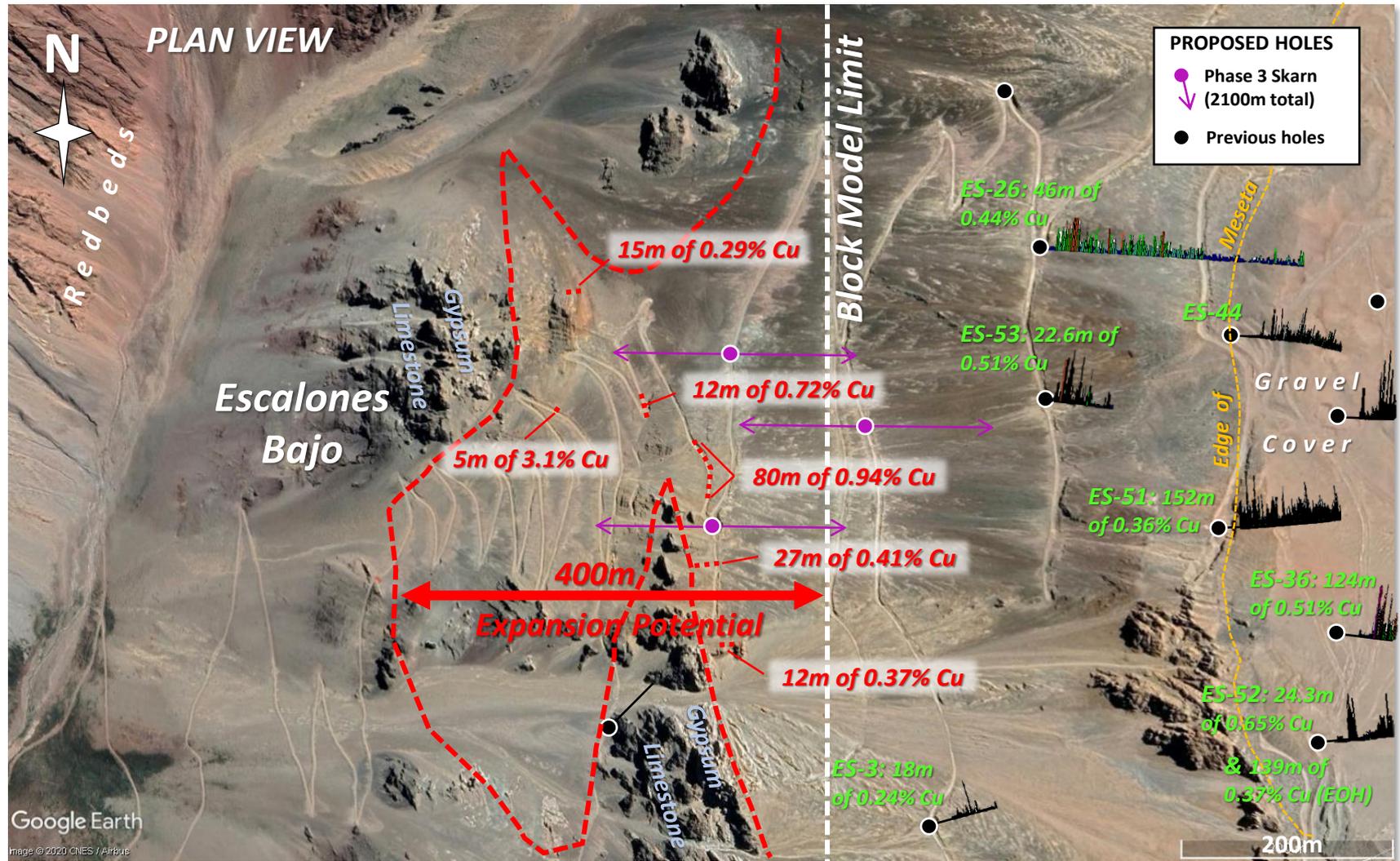
Proposed Drilling – South Supergene



Proposed Drilling – East Skarn

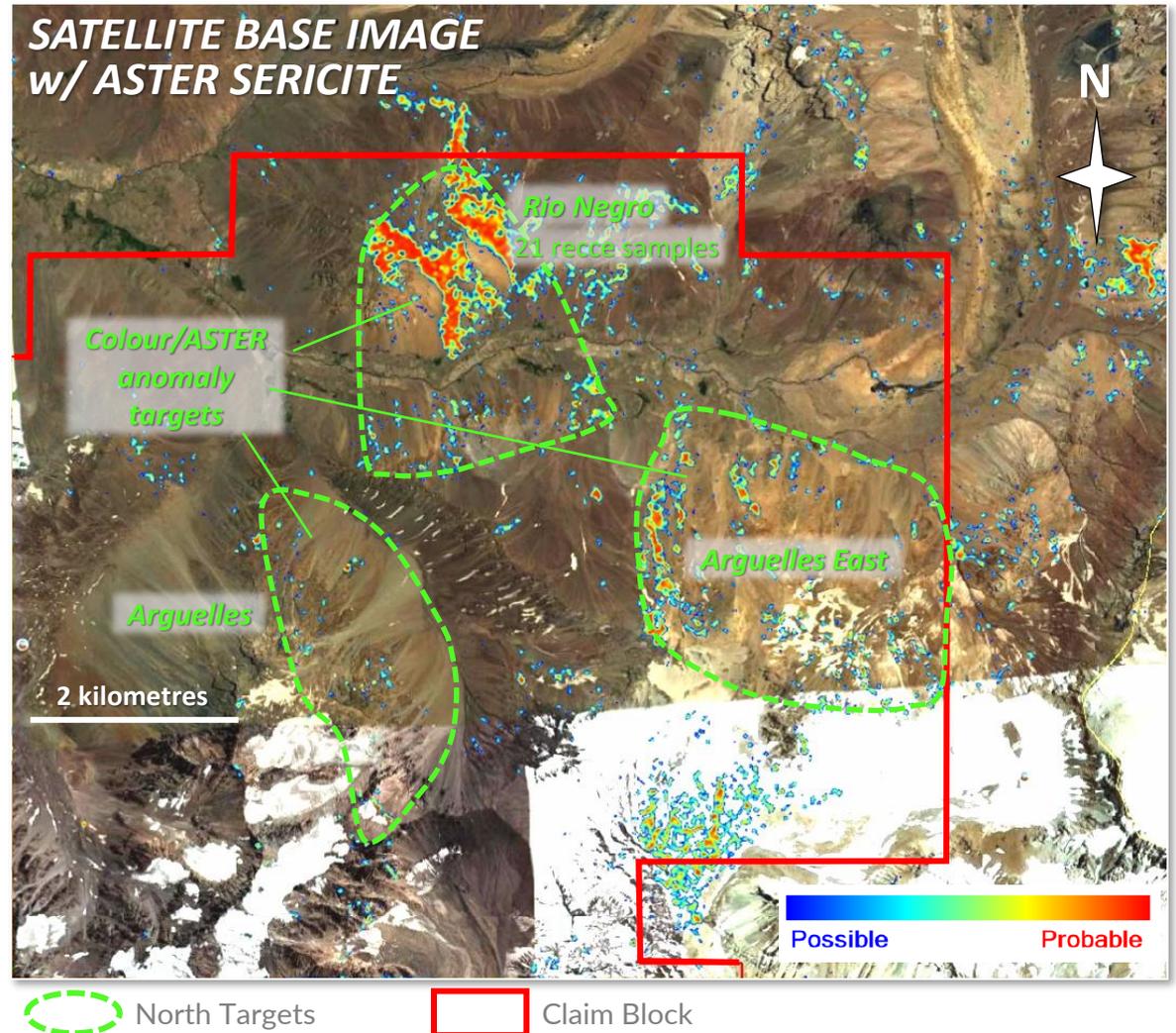


Proposed Drilling – West Extension



Northern Targets

- Three large (>2km) alteration zones identified based on colour and ASTER satellite imagery
- ASTER* mapping identified iron oxide (gossan) and sericite as highly probable over the colour anomalies
- Recce geological mapping and sampling by GMC in 1999 identified copper mineralization related to porphyry dike swarms in host sedimentary rocks
- World Copper in 2021 collected 440 rock samples and confirmed porphyry mineralization

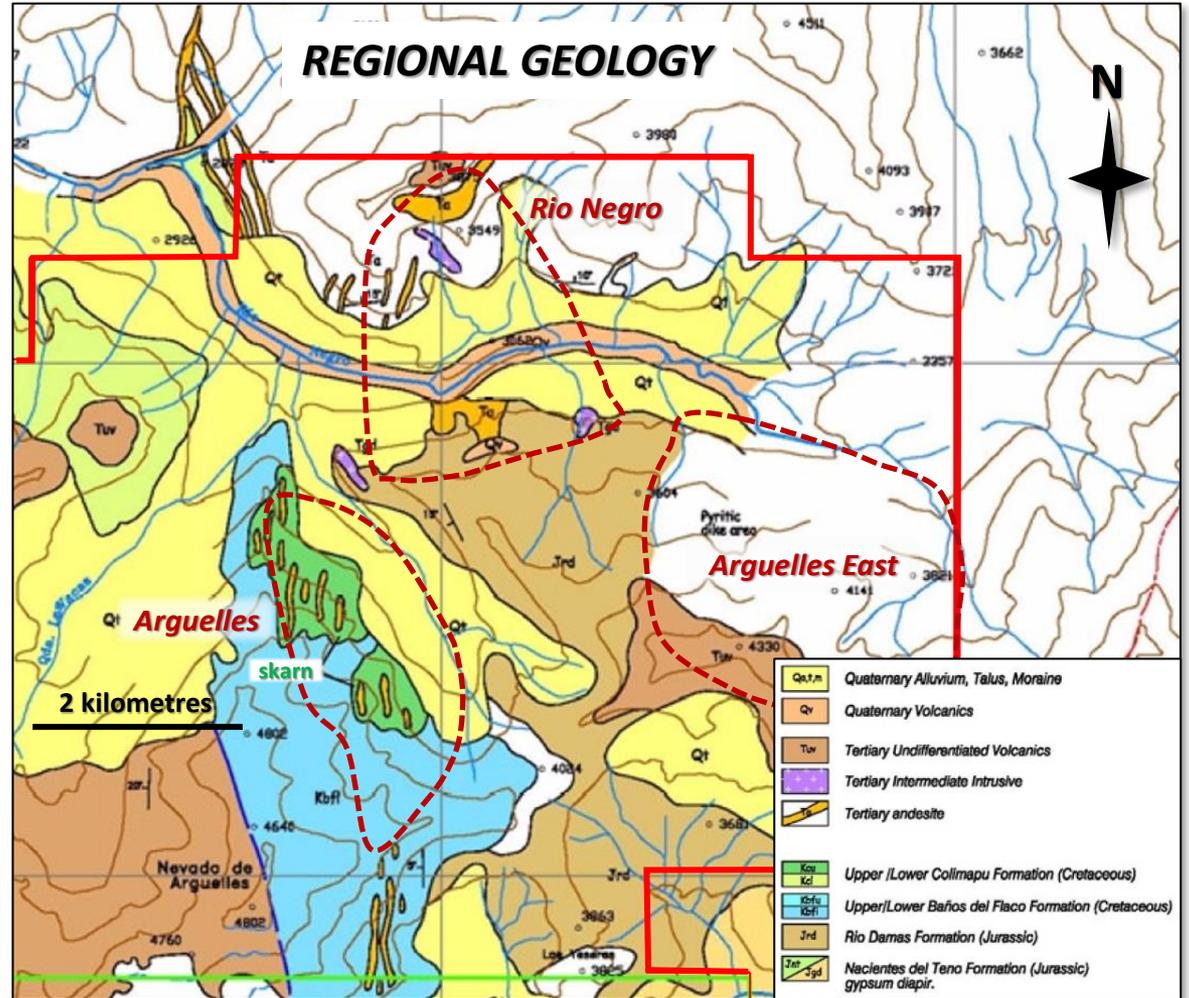


Northern Targets - Geology

Rio Negro: disseminated and stockwork copper mineralization in monzonite stock, with dacite and andesite porphyry dikes, (same geology as Escalones main)

Arguelles East: extensive argillic altered lithocap with quartz-pyrite vein stockwork and copper oxides in gypsum diapirs

Arguelles: 3km andesite porphyry dike swarm and associated skarn (the largest mapped in the claims)

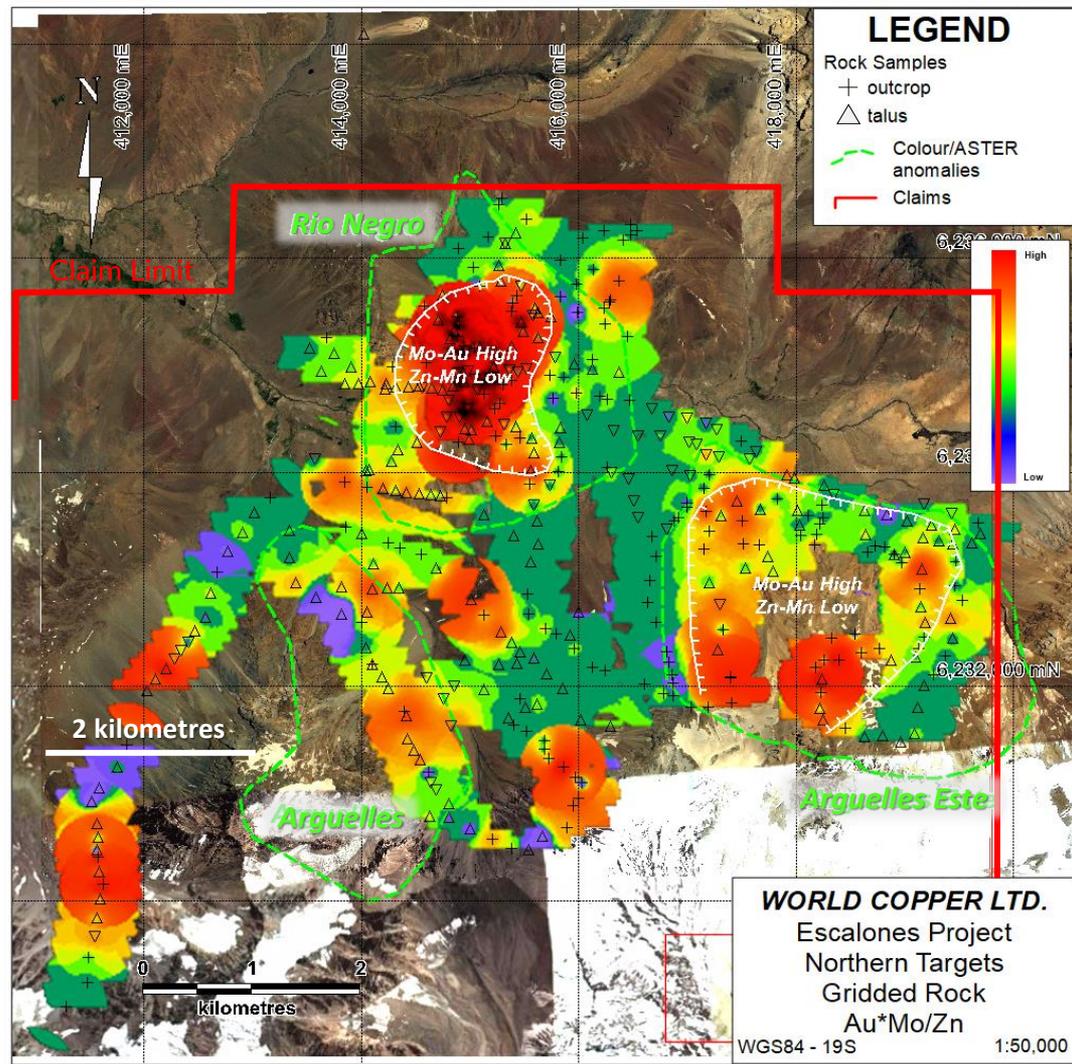


North Targets

Claim Block

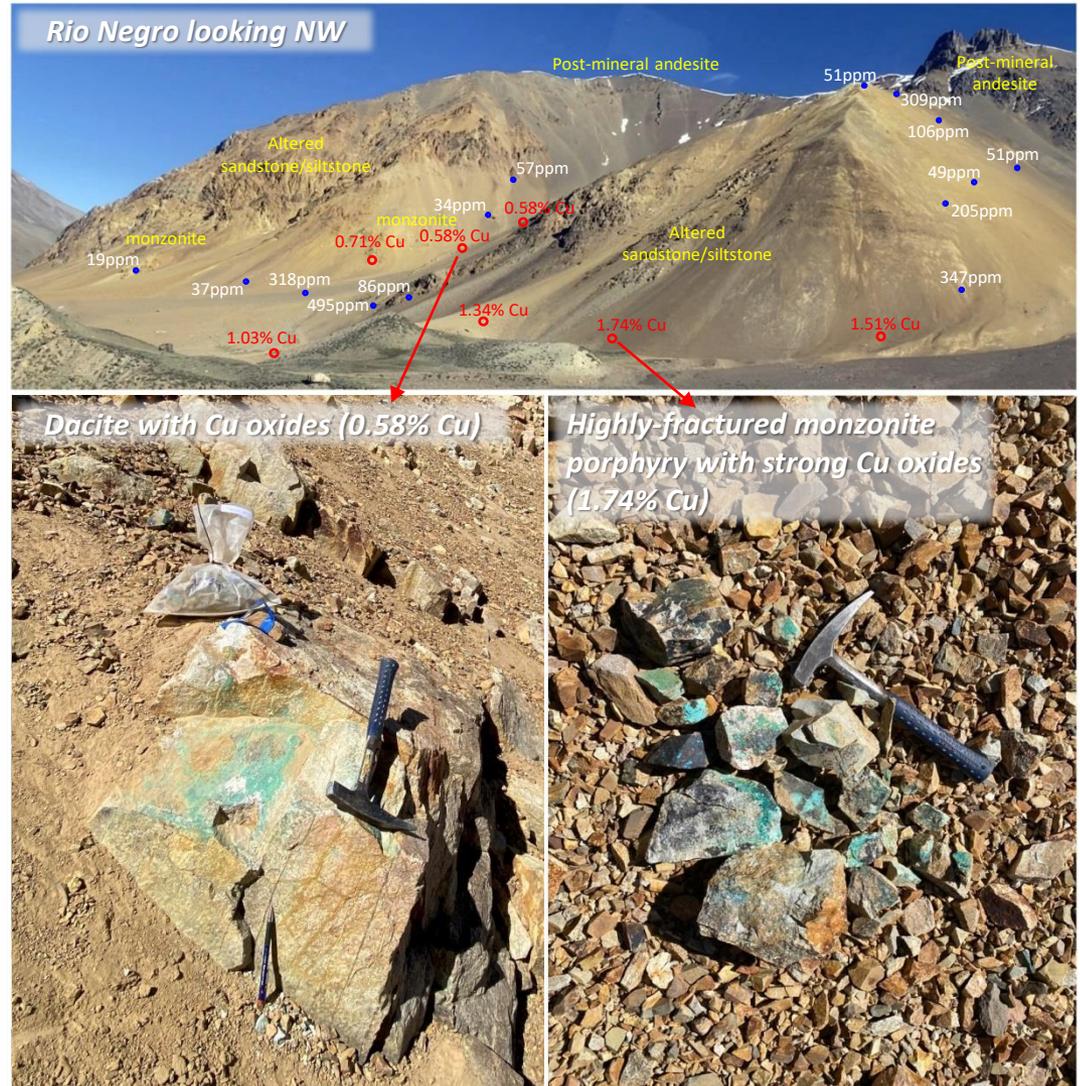
Northern Targets – 2021 Sampling

- ⚡ Ridges and spurs were covered with 200m spaced 'character' samples: rock chips collected over 4m diameter area
- ⚡ Even coverage with unbiased samples allows for discriminating porphyry-style mineralization from other less significant types
- ⚡ Porphyry centres have elevated Mo-Au±Cu and depressed Zn-Mn: a ratio of the two metal groups distinguishes porphyry centres from other styles of mineralization (e.g., veins)



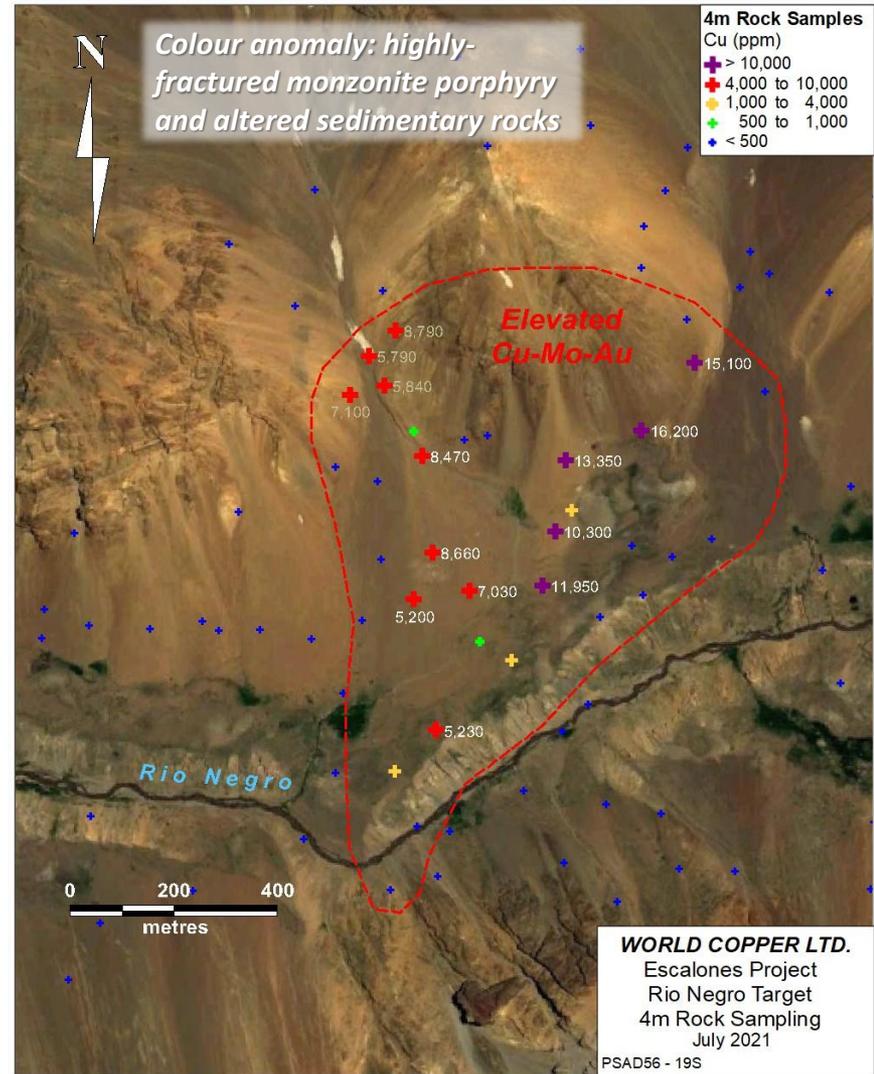
Rio Negro Target – Confirmed Cu Porphyry Mineralization

- ✚ Quartz-sericite-clay alteration zone is >1km across east-west, and the same north-south, extending south to the Rio Negro
- ✚ Highly fractured sediments & monzonite forms rubbly outcrop, with younger dacite & andesite dikes forming ridges and blocky outcrops with copper oxides on fractures
- ✚ South margin is covered with alluvium and young volcanic rocks in Rio Negro valley



Rio Negro Target – Confirmed Cu Porphyry Mineralization

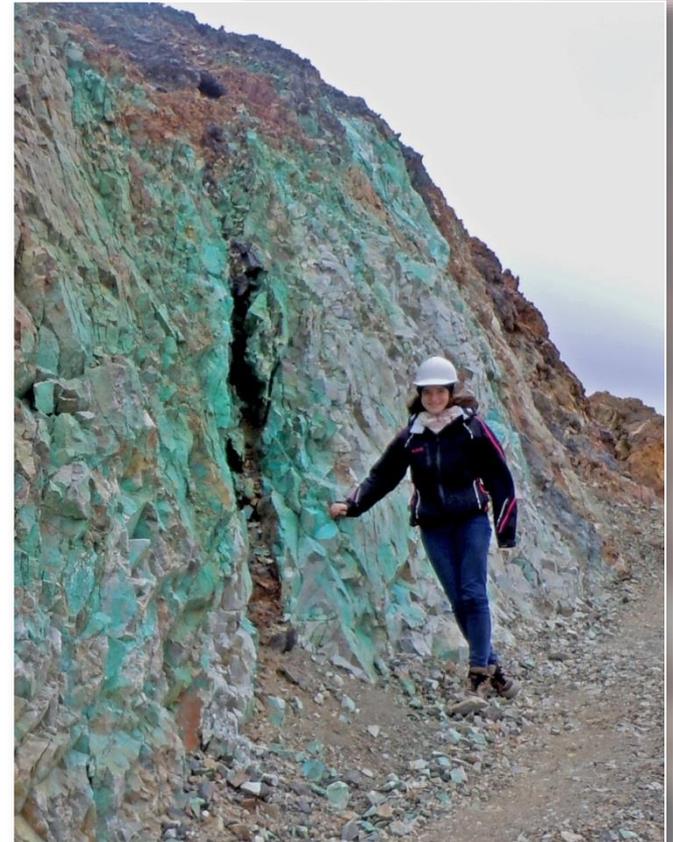
- ✚ Relatively high-grade copper occurs at surface: several samples returned >1% Cu, others with >0.5% Cu occur in roughly 800m diameter area
- ✚ East & southeast flanks are covered by talus/alluvium so mineralization might extend a further 200-300m in that direction
- ✚ Western edge extends south of Rio Negro, but lower copper values indicate the system is more leached there: requires more sampling
- ✚ Rio Negro will be “drill ready” once detailed mapping of late-mineral units and further sampling is completed this field season: crew mobilized Jan-2022



Opportunity Summary

- The resource estimate* of **3.4 billion lbs** of Inferred grading 0.37% total copper remains open along strike and at depth
- The World Copper exploration team has concluded that there is excellent potential to expand the resource estimate both in grade and size by drilling from existing road infrastructure
- Mineralization below the central drilled area (Meseta) is primarily secondary enrichment comprising acid-soluble copper minerals suitable for heap-leaching: potentially greatly improves project economics
- Indications are that the enrichment extends up to 1 km to the south beneath the main ridge
- A small (~2100m) drill programme along the ridge could significantly increase the currently defined mineralization; flanking skarn targets also exist
- At least three additional, untested porphyry copper and/or skarn exploration targets have been identified on the property, further adding to the possibility of increasing the overall resource potential

**refer back to table of resources for details*



Next Steps

- World Copper now controls 16 km on trend of some of the most prospective and underexplored porphyry Cu-Mo-Au real-estate in Chile
- Exploration has recommenced on the northern targets and East Skarn, and will continue till the end of the up-coming fair-weather season (April 2022)
- The initial drill programme will focus on testing the grade of a supergene blanket beneath the 1 km ridge extending south from the known porphyry mineralization (Mancha Amarilla) as well as down-dip grades of the East Skarn
- Based on the success of the initial drill holes along the crest of the ridge, either more holes will be drilled along the ridge flanks, or some of the better skarn targets will be tested

Escalones

**A Bright
Future**